
PRESS RELEASE

Supervisory Board of MEYER WERFT constituted

12-member body under the chairmanship of former Diehl, BMW and Airbus manager Klaus Richter begins its work

Papenburg, January 31, 2025 - MEYER WERFT GmbH has changed its corporate structure with today's appointment of a new, co-determined Supervisory Board. This measure is part of the stabilization and restructuring plan agreed between the new shareholders from the federal and state governments, the Meyer family and the financing banks. The final conditions for the completion of the participation of the federal and state governments in the companies have thus been implemented.

Following antitrust approval by the EU Commission at the beginning of December 2024, the entry of the federal and state governments as shareholders, each with around 40% of the shares and an investment of EUR 200 million each, was completed on December 19, 2024.

A central component of the restructuring plan is the appointment of a co-determined Supervisory Board to ensure the future viability of MEYER WERFT. The Supervisory Board will consist of representatives of the shareholders, employees and external experts. Jan Meyer will be a family representative on the Supervisory Board. The employee side will be represented by Thomas Gelder, Andreas Hensen, Heiko Messerschmidt (IG Metall coastal district), Thomas Behrens (Chairman of the Neptun Werft works council), Denise Sassen (ND Coatings) and Yvonne Lammers, a senior employee at the shipyard.

Patricia Geibel-Conrad (auditor) and Christian von Lenthe (lawyer) will be delegated to the Supervisory Board on behalf of the federal government. The state of Lower Saxony will be represented by Economics Minister Olaf Lies (SPD) and business lawyer Anne Deter from the Green Ministry of Finance. In addition, former Diehl, BMW and Airbus

manager Klaus Richter has been appointed as a further member of the Supervisory Board and is proposed as Chairman of the 12-member body.

The constituent meeting of the new Supervisory Board will take place today, Friday, January 31, 2025. The Supervisory Board will be responsible for appointing and advising the Management Board, monitoring its activities and participating in its decisions. In addition, the Supervisory Board will examine the annual financial statements, the management report and the proposal for the appropriation of the company's profits. The management of MEYER WERFT is obliged to regularly inform the Supervisory Board about the company's business policy and development.

“I am looking forward to the task of Chairman of the Supervisory Board at MEYER WERFT. I am sure that together we will be able to stabilize and restructure the company. The order situation and demand in the markets are good. These are important prerequisites,” says Klaus Richter.

“The integration of different interests and competencies in the Supervisory Board will help us to master the challenges ahead and further strengthen our position as one of the world's leading shipyards,” says Bernd Eikens.

Lower Saxony's Minister of Economic Affairs, Olaf Lies, says: “The appointment of a co-determined Supervisory Board was - alongside the relocation of the company headquarters back to Papenburg - a key milestone in the successful repositioning of the shipyard. With clear structures and full transparency, we are now consistently pursuing this restructuring path together. The new Supervisory Board will play a decisive role in accompanying the shipyard on its course towards a stable and successful future.”

“The co-determination of employee representatives on the Supervisory Board will strengthen Meyer Werft as a whole. We represent the interests of employees from all companies belonging to the Group and from all locations and thus bring an important perspective to the supervisory body,” explains Heiko Messerschmidt.

“For us as the Meyer family, the first Supervisory Board meeting after the federal and state governments invested in our company last year marks the beginning of an important new phase in which we will work together with all stakeholders to ensure the shipyard's future viability. We look forward to working constructively with the other members of the Supervisory Board,” says Jan Meyer, Member of the Supervisory Board of Meyer Werft.

This new structure represents an important step towards securing the future viability of MEYER WERFT. MEYER WERFT would like to thank all those involved for their trust and support. Together with the new shareholders and the newly constituted Supervisory Board, the company will tackle the challenges of the future and further expand its position as one of the leading shipyards in the global shipping industry.